Comprehensive Income & Accumulated OCI (AOCI) Master Cheat Sheet

Net Income vs. Other Comprehensive Income (OCI), The PUFI Mnemonic & Balance Sheet Equity

1. COMPREHENSIVE INCOME DEFINITION & THE 'PUFI' MNEMONIC

Mnemonic Letter & Item	Technical Accounting Component	Financial Reporting & Reclassification
P - Pension Adjustments	Prior service costs/credits and actuarial gains and losses in defined benefit pension plans.	Reported in OCI; amortized into pension expense in Net Income over service years.
U - Unrealized AFS Gains/Losses	Unrealized holding gains and losses on Available-for-Sale (AFS) debt securities.	Bypasses Net Income; reclassified to Net Income when securities are sold or impaired.
F - Foreign Currency CTA	Cumulative Translation Adjustment (CTA) from translating subsidiary foreign currency statements into USD.	Accumulated in OCI under Current Rate Method; reclassified upon complete liquidation of foreign unit.
I - Instrument Credit Risk / Derivatives	Effective portion of cash flow hedges and instrument-specific credit risk changes on fair value liabilities.	Deferred in OCI until hedged forecasted transaction impacts Net Income.

2. PRESENTATION FORMATS & ACCUMULATED OCI (AOCI) EQUITY LINK

Reporting Architecture	Formula & Flow Structure	US GAAP Rule (ASC 220)
Comprehensive Income Formula	**Comprehensive Income = Net Income + Other Comprehensive Income (OCI, net of tax)**	Must be presented as either: (1) Single continuous Statement of Comprehensive Income, or (2) Two separate consecutive statements.
AOCI on Balance Sheet	**Ending AOCI = Beginning AOCI ± Current Period Net OCI - Reclassification Adjustments**	Reported in Stockholders' Equity section after Retained Earnings. Represents lifetime cumulative undistributed OCI.